

Accounting Noodles

Facebook groups:

- Accounting High School Teachers
- Business Educators

Tanya Clark – Brighton High School

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Needed Supplies



Pool Noodles



Dowel Rods, Broom Handles, or Plunger



Sharpie Markers



Box(es), or small inflatable pool



Small Saw

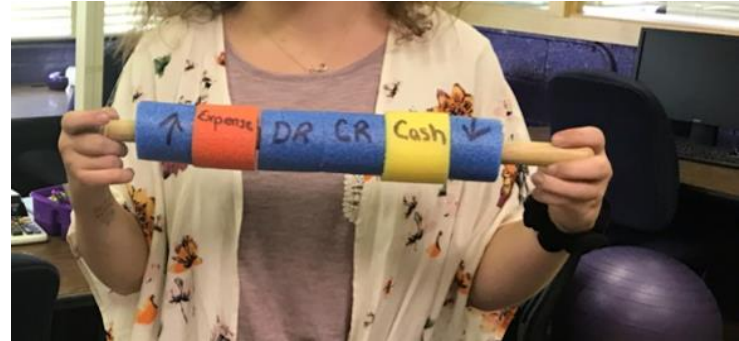


[Pool Noodle Accounting.pdf](#)

Accounting Review

(with pool noodles/plunger or broom handles)

- *cut pool noodles 2-2 ½ inches wide
- *use sharpie markers to write account titles, DR, CR, ↑, ↓
- *place all in a box or separate into boxes by account titles.
- *allow students to start with DR/CR on handle in the middle
- *One student runs to box and gets one account title or arrow, brings back and another runs and gets another, until they have it on correctly (gets point for first group to get it correct or all groups that get it correct before timer goes off gets a point) OR have box in middle of group and they can grab items at random.



Example Pictures

What is the Accounting Equation

$$\text{Assets} = \text{Liabilities} + \text{O.E.}$$



Received cash from owner
as investment.

DR Cash ↑

CR Capital ↑

Paid cash for rent.

DR Expense ↑

CR Cash ↓

Paid cash for electric bill.

DR Expense ↑ CR Cash ↓

Bought supplies on account
from Pro Supplies.

DR Supplies ↑

CR Accounts Payable ↑

Received cash from sales.

DR Cash ↑

CR Sales ↑

Paid cash for miscellaneous
expense.

DR Expense ↑

CR Cash ↓

Bought supplies on account
from Greenway Supplies.

DR Supplies ↑

CR Accounts Payable ↑

Sold services on account to
Midwest College. Tax Exempt

DR Accounts Receivable ↑ CR Sales ↑

Paid cash to establish a petty cash fund.

DR Petty Cash ↑ CR Cash ↓

Paid cash for water bill.

DR Expense ↑

CR Cash ↓

Paid cash for personal use.

DR Drawing ↑

CR Cash ↓

Received cash from sales.

DR Cash ↑

CR Sales ↑ Sales Tax Payable ↑

Paid cash on account to
Pacific Industries.

DR Accounts Payable ↓

CR Cash ↓

Wrote check for the monthly utility bill.

DR Expense ↑

CR Cash ↓

Received cash on account
from T. Clark

DR Cash ↑ CR Acct. Receivable ↓

Paid cash for insurance

DR Prepaid Insurance ↑ CR Cash ↓

Paid cash to
replenish the petty cash fund
or miscellaneous and repairs.

DR Expense ↑

CR Cash ↓

Purchased merchandise
on account from
Woodland Computers.

DR Purchases ↑

CR Accounts Payable ↑

Bought store supplies on
account from Willcut.

DR Supplies ↑

CR Accounts Payable ↑

Paid cash for merchandise.

DR Purchases ↑ CR Cash ↓

Recorded cash and credit
card sales.

DR Cash ↑ CR Sales ↑ Sales Tax Payable ↑

Granted credit to Village
Crafts for Merchandise
returned plus sales tax.

DR Sales Returns & Allowance ↑

Sales Tax Payable ↓

CR Accounts Receivable ↓

Work-Based Learning

(CO-OP)

- Michigan Career Placement Association
2020 MCPA “Virtual” Conference
October 5 – 6, 2020

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MME Fall Conference 2020

Google Classroom Basics & Tips

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